By the advent of the celebrations of the State of Kuwait’s National Day and Independence Day, I would like to extend congratulations to HH the Amir, HH the Crown Prince and the Kuwaiti nation on such cherished annual anniversary which reminds us of the joy of freedom and the unity of the Kuwaiti leadership, the government and the nation. Since the date of its independence, the State of Kuwait moves steadily ahead to achieve development, build the Kuwaiti citizen and accomplish luxury under the leadership of HH the Amir and HH the Crown Prince.

I would like further to spotlight a number of important activities which KPC achieved in January among its diligent efforts to fulfill its 2030 strategic directions. Internationally, the corporation inaugurated its territorial office in South Korea to underpin its relations with one of the biggest industrial countries in the world and one of the most important importers of the Kuwaiti crude oil in Asia.

We cannot disregard either the concern which KPC pays to social responsibility which it shoulders towards the institutions of the civil society. Accordingly, KPC launched its first oil cultural spring camp among its ‘Nafti’ project which is aimed to spread awareness among youngsters on the importance of oil in our life through informing them of its various phases including exploration, drilling and production as well as the other associated industries. Add to this KPC participation in sponsoring the 27th Engineering Design Exhibition which was organized for the students of Engineering Petroleum College to provide them with the requirements needed to achieve successfully their new ideas, designs and promising projects.

I finally entreat Allah, the Almighty, to bestow security and stability to our beloved country under the leadership of HH the Amir and HH the Crown Prince.
It is the pleasure of KPC News staff to extend their heartfelt gratitude to all colleagues who contributed to KPC News past issues. We will be more than happy to receive even more of your contributions and ideas which will further bolster constructive cooperation and continuous progress.

**Mission**

Kuwait Petroleum Corporation (KPC) is a corporation of economic character, run on a commercial basis and fully owned by the State. It is one of the world's major oil & gas companies and its activities are focused on petroleum exploration and production, refining, marketing, petrochemicals, and transport. KPC’s mission is to manage and operate these integrated activities worldwide in the most efficient and professional manner, in addition to growing shareholder value whilst ensuring the optimum exploitation of Kuwait hydrocarbon resources.

**Vision**

KPC future vision is based on the following items:
- Be a highly profitable and performance driven company.
- Contribute significantly to the support and development of the Kuwaiti economy.
- Strengthen the world class reputation of all KPC operations.
- Encourage continuous learning in all areas related to KPC’s business.
- Become a regional leader in HSE performance and apply the latest and the most appropriate technologies in KPC’s operations.

**Values**

KPC seeks diligently to accomplish a number of values as follows:
- Motivating Environment
- Customer Satisfaction
- Teamwork
- Trust
- Commitment to HSE
- Honesty, Integrity and Transparency
- Quality and Excellence
- Innovation/ Responsiveness
Under the patronage of KPC and its subsidiaries, Petroleum Economist Newsletter organized the activities of the 1st Hydrocarbons Strategy Forum which was held under the slogan ‘Cooperation: The Gulf's new imperative’ on Wednesday January 21, 2015.

A large number of top officials from the Kuwaiti oil sector on top of them HE Minister of Oil, State Minister for Parliament Affairs, Chairman of KPC board of directors Dr. Saleh Al-Omair, CEO of KPC Mr. Nizar Al-Adsani, were in attendance; besides HE the Omani Minister of Oil and Gas Mohammed Al-Romhi, and HE the Iraqi Minister of Oil Adel Abdulmahdi.

In his inaugural speech, Al-Omair said, “Despite the ostensible decline in oil prices which reached low levels, it is possible to avail of such kind of crises positively to gain experience of managing them.” He confirmed that the State of Kuwait intends to spend $100 billion within the coming five years to achieve projects in the various oil sectors such as exploration, refining, petrochemicals and marine transport.

He added that the current fluctuation of oil prices reflects the necessity of bolstering collaboration on all levels to guarantee the stability of markets and energy security, as the stability of price at fair levels helps achieve specific leaps in the technological progress.

“In spite of the decline of oil prices, we insist on accelerating the implementation of the big oil projects as per KPC strategic directions. We believe that expanding petrochemical industry inside and outside Kuwait helps stabilize revenues and optimize the added value of crude oil production, the matter will relieve the negative influence of oil prices’ fluctuation,” he added.

The minister further indicated that benefiting from the experiences and technologies of the international oil companies and improving the skills and performance of the national personnel are key pivots for accomplishing successfully the future plans.

For his part, Iraqi Minister of Oil Adel Abdulmahdi declared that Iraq is ready to provide the State of Kuwait with natural gas, indicating the issue will be tackled with the concerned officials from the two sides.
On his vision towards the present and the future under the current decline of oil prices, he emphasized that the fossil fuel like oil, gas and coke will remain the key resource of energy for the coming years as per scientific statistics and studies conducted in this domain unlike what media promotes that the renewable energy has occupied the position of the fossil fuel.

Meanwhile, Al-Romhi said, “Although there are different viewpoints among OPEC members about the necessity of reducing the ceiling of production which is currently estimated at 30 million barrels per day, OPEC does not have any intention in the current to trim down production.”

On the influence of oil prices’ decline on production plans in the Sultanate of Oman, Al-Romhi indicated that the sultanate and several countries will be negatively influenced by the decline of oil prices if it lasts for couples of years; the matter will lead them to changing their production plans. However, the sultanate is able to manage the situation on the short run particularly during the current year 2015.

On the other hand, Al-Adsani said GCC countries possess massive reserves of oil and gas which are not available in many areas all over the world. Thus, they can achieve integration among each other in oil and gas industry, as some countries like the State of Kuwait needs to import the natural gas; so, such integration will enable it to meet its needs easily.

He confirmed that GCC countries managed to collect huge financial surpluses during the past phase when oil prices were high.

“Despite the abundance of these financial surpluses, GCC countries are keen on encouraging foreign investments so as to expand their economies and vary the non-oil resources of income; the matter helps reduce dependence on oil relatively. In addition, this helps exchange technology and experiences with international companies,” he pointed out, adding the international economy witnessed several changes in the past decades among which the ostensible emergence of China and India as new giant economic powers. This coincides with the increase of oil supplies particularly shale oil in markets; the matter has helped them to bolster their status economically.
To reinforce ways of bilateral collaboration

Al-Omair receives Venezuelan FM, accompanying delegation

His Excellency Minister of Oil, State Minister for Parliament Affairs, and Chairman of KPC board of directors Dr. Ali Al-Omair received in his office a high-level delegation from the Republic of Venezuela headed by HE Minister of Foreign Affairs Delcy Rodriguez, who was accompanied by HE Minister of Oil and Mines Asdrubal Chavez, and Director of Foreign Affairs, Minister of Oil Office Mr. Argenis Moreno on Sunday January 18, 2015.

Al-Omair, in the presence of the Kuwaiti delegation which is composed from representatives from Ministry of Oil and KPC, discussed with the visiting delegation ways of bolstering cooperation in energy field and ways of preserving oil prices in the international markets, as the State of Kuwait and Republic of Venezuela are key members in OPEC.

It is worth mentioning that the Kuwaiti delegation included Acting Undersecretary of Oil Ministry Ali bin Sabt, Assistant Undersecretary for Economic Affairs at Ministry of Oil and Kuwait’s Governor in OPEC Nawal Al-Fezai, Chief Executive Officer of KPC Nizar Al-Adsani, Kuwait’s National Representative in OPEC Mohammed Al-Shatti, Kuwait’s Ambassador to Venezuela Mohammad Al-Shabo, and Consultant Fadhel Al-Hassan from Ministry of Foreign Affairs.
On occasion of 35th anniversary of KPC establishment
CEO honors his former counterparts

Chief Executive Officer of Kuwait Petroleum Corporation Mr. Nizar Al-Adsani honored, through an unprecedented initiative, former CEOs of KPC who have enriched the journey of the corporation and underpinned its high status including Mr. Nadir Sultan, Mr. Saad Al-Shuwaib, and Mr. Farouq Al-Zanki on the occasion of the 35th anniversary of KPC establishment; whereas, Mr. Hani Hussein will be honored later.

The honorees extended appreciation and gratitude for such considerable initiative which reflects KPC keenness on the element of manpower.

CEO receives Romanian ambassador

Chief Executive Officer of Kuwait Petroleum Corporation Mr. Nizar Al-Adsani received in his office His Excellency Ambassador of Romania to the State of Kuwait Vasily Soveneti in the presence of Deputy Managing Director of Relations and Information Technology Sheikh Faisal Jaber Al-Ahmad Al-Sabah on Monday January 26, 2015.

They discussed several issues of mutual concern particularly in oil industry. They also tackled ways of underpinning collaboration between KPC and Romanian oil companies.
Appreciating its efforts in preserving energy consumption

MEW honors KPC

Ministry of Electricity and Water honored Kuwait Petroleum Corporation represented by its CEO Mr. Nizar Al-Adsani on Monday January 26, 2015 in CEO Office for the efforts which the corporation puts forth to preserve energy consumption and achieve the concept of greenhouse in the oil sector’s complex.

The ministry’s delegation, which honored Al-Adsani, included Director of Technical Surveillance Department in Planning and Training Sector at MEW Eng. Eqbal Al-Tayyar who hailed the pioneering and outstanding role which KPC plays in supporting the initiatives of preserving energy consumption.

She indicated that the oil sector’s complex has become an ideal example in preserving energy consumption for the other government authorities and institution, adding she has generalized the presentation which was conducted by Eng. Ahmad Al-Maraghi, from KPC, about KPC achievements in this field and displayed during a meeting with the executive committee of preserving the consumption of electricity and water in the various government institutions.

She further made clear that the team in charge of conserving energy consumption in KPC displayed a number of future specific projects which are aimed to reduce consumption among which installing solar plates in the parking area to generate electricity as well as rehabilitating the complex as a greenhouse.

It is worth mentioning that Al-Adsani honored Managing Director for Administrative Affairs Mr. Bader Al-Sharrad and his deputy Mr. Ahmad Al-Hamad, Manager of Commercial and Service Mr. Ahmad Al-Ghareeb, Team Leader of Public Service and Maintenance Eng. Ahmad Al-Omari, and Senior Eng. Fawaz Al-Issa, along with Al-Maraghi.
KPC taking part in 27th Engineering Design exhibition

Faisal Al-Jaber: KPC seeks diligently to provide requirements of success for ideas, promising projects

Kuwait Petroleum Corporation took part in patronizing the 27th Engineering Design Exhibition for the students of Engineering and Petroleum College at Kuwait University which was organized in Crowne Plaza Hotel under the patronage of Information Minister, State Minister for Youth Affairs Sheikh Salman Al-Hummoud Al-Sabah and in the presence of the dean of the college Dr. Hussein Al-Khayat on Tuesday December 30, 2014.

For his part, Sheikh Faisal Jaber Al-Ahmad Al-Sabah, Deputy Managing Director of Relations and Information Technology at KPC, said the corporation’s participation in sponsoring the exhibition reflects the effective procedures which KPC takes seriously to activate its social role with the institutions of the civil society.

He emphasized that KPC seeks devotedly to provide all requirements of success and support for the new ideas, designs and promising projects of youth whose ideas are core for gigantic projects which will in turn play an essential role in achieving the national economic development.

It is worth mentioning that Mr. Jamal Al-Sanosi, Manager of Public Relations and Media Department, received a memorial plaque on behalf of KPC at the end of the exhibition for taking part in sponsoring the exhibition.
Kuwait Petroleum Corporation puts manpower on top of its priorities believing that such important element is the true resource of achieving development in all fields. Accordingly, it provides training courses and program incessantly to its personnel whether through coordinating with local authorities or through overseas scholarships, as the scientific development and training are necessary for forming efficient administrative system that is able to shoulder the burdens and challenges of fulfilling economic and social development.

Therefore, KPC has established a website for overseas scholarship for the employees of the oil sector. This system provides the employees who are willing to get scholarship with several advantages.

To throw more light on the advantages and facilities which the system provides to employees, KPC Newsletter interviewed Mr. Yacoub Al-Hammad, Team Leader of Scholarship and Study Leaves, and Mr. Yacoub Al-Qais, Analyst of Scholarships and Study Leaves, who are affiliated to Training and Career Development in KPC.

For his part, Yacoub Al-Hammad said Scholarship and Study Leaves Section launched the electronic website for scholarship system in collaboration with Information Technology Department.

He added this step is in liaison with the directives of Sheikha Shatha Al-Sabah, Managing Director of Training and Career Development Sector at KPC, who stresses the necessity of developing continuously the efficiency and performance of employees as per KPC 2030 strategic directions.

Goals
As per the objectives of the electronic website, Al-Hammad clarified that the website is aimed to increase the employees’ awareness about the mechanism of scholarships and study leaves in the Kuwaiti oil sector; in addition to complying with the principles of transparency and objectivity in the procedures of selecting nominees for getting scholarships. It is also aimed to develop the mechanism of applying for the scholarship and study leaves and announcing results electronically. Add to this the additional services which the site provides including special links to the sites of Ministry of Higher Education, the Kuwaiti cultural offices abroad, and the authorities to which certificates of language are submitted...etc.
The new electronic website improves the mechanism of announcing, applying for scholarship

Advantage

He went on to say that the site enables the employees to be familiar with the conditions and regulations allotted to get scholarships and study leaves online even if from outside the office; in addition to publishing periodical announcements concerning any new development or modifications approved in this regard. It also allows them to check online the names of the nominees who are accepted in scholarships as well as the names of graduates at the end of each academic year.

New mechanism

Meanwhile, Al-Qais said Scholarship and Study Leaves Section has diligently sought to change the mechanism of announcing the plan of scholarships for employees, as the old mechanism depended basically on distributing forms to the concerned departments in KPC’s subsidiaries. This mechanism confronted some negatives among which the difficulty of providing each employee with such form because of the nature of work and their sites or the personal circumstances such as the annual leave or exterior tasks. However, the electronic site managed to surmount such negatives and save time and effort.

Media campaign

He further indicated that the section has coordinated with Public Relations and Media Department to launch an associated campaign to introduce the new electronic website, its goals and advantages for employees. The campaign includes electronic pamphlets regarding the way of dealing with the new system and highlighting the website in KPC Newsletter and KPC World Newsletter as well as KPC’s social networking sites such as Twitter and Instagram.
KPC organizes Kuwait International HSE Confab, Exhibition

Under the patronage of HE Minister of Oil, State Minister for Parliament Affairs, and Chairman of Kuwait Petroleum Corporation’s board of director Dr. Ali Al-Omair, KPC will organize in collaboration with its subsidiaries the 2nd Kuwait International Health, Safety and Environment conference and exhibition on 16-17 February, 2015.

Al-Omair extended his delight over hosting and organizing such important event particularly under the rapid and huge growth which KPC and its subsidiaries are witnessing in various activities; besides the challenges which they confront to comply with HSE criteria.

He stressed that the region needs such important events to convey the level of development achieved in this domain, stressing Kuwait is considered one of the pioneers in apply the best HSE practices particularly in oil activities which are carried out by KPC and its subsidiaries.

He indicated that the conference will throw light on the best practices implemented on HSE field under the territorial and international keenness on the significance of such field.

It is worth mentioning that the conference is considered a substantial window for KPC and its subsidiaries to spotlight the challenges, HSE best practices, the latest developments, strategies and
technologies applied in this respect. It will also highlight through territorial and international HSE experts a number of practical studies and realistic experiences during sessions that will be held to let the participants be familiar with all new developments in HSE which are not only adherent to work environment but they also extend to the surrounding environment to fulfill certain level of luxury for people and societies.

The experts will further tackle the ways of improving the performance of personnel in HSE through plans allotted in this regard. They will further throw light on other related cases among which climatic change, thermal occlusion, sustainable development, social responsibility, risk management, and the best practices of managing water and production operations.

It is noteworthy that a specialized exhibition will be held on the sideline of the conference to enable national and international companies to display their latest technologies and services which they apply in HSE sector.
KPC organizes its 1st ‘Nafti’ Spring Camp for children of its employees

Kuwait Petroleum Corporation held the 1st ‘Nafti’ Spring Camp for the children of its employees during the mid-term holiday in January 2015 as part of its efforts to spread oil culture among youngsters among ‘Nafti’ project which it launched recently in collaboration with Kuwait Oil Company.

For her part, Sheikha Shatha Al-Sabah, Managing Director of Training and Career Development at KPC, said the sector is keen on organizing entertainment summer activities for KPC employees and their families to reinforce the relation between the employee and the corporation. In addition, it is also interested in holding summer training courses to improve the skills of the children of KPC employees in English.

She indicated that ‘Nafti’ Spring Camp is considered the first cultural and educational camp which KPC organizes to help participants to be acquainted with oil industry, stressing that KPC has realized the importance of spreading oil culture among youngsters; consequently, it took the decision of organizing such camp.

Meanwhile, Mr. Ali Al-Obaid, Managing Director of Relations and Information Technology at KPC, clarified that such camp is part of an annual plan includes holding lectures for students in schools and issuing oil stories as well as organizing oil activities and exhibitions among which the exhibition which KPC organized recently in the Avenues.

Indicating KPC intends to organize other activi-
ties soon, Al-Obaid said ‘Nafti’ project is part of KPC’s social responsibility towards the society, as the corporation is keen on spreading awareness and knowledge among youngsters on oil industry which is the key resource of the national economy of the country. Moreover, ‘Nafti’ project is considered the first of its kind on the level of GCC countries which is aimed to enrich the curricula of Ministry of Education with oil culture.

It is worth mentioning that KPC issued in 2014 an oil novel tentitiled “From Burgan Oilfield to Japan’s Ports” in collaboration with KOC. The novel includes scientific subject and drawings which are combined to serve interestingly the content and attract children to read and increase their knowledge on oil.
Promotions

Khalid Jameel Al-Mazidi
Finance and Technology

Haitham Al-Advani
Marketing Planning

Salem Ibrahim Al-Yasen
Dependent Downstream
and Technology

Research & Technology

Rasha Hussain
Training

Abdulrahman Al-Saleh
Private Sector Participation Development

Sarah Al-Halabi
Corporate Internal Audit KOC Unit

Growth and Development

Nadia Al-Abdulrazzag
Dependent Downstream
and Technology

Corporate Internal Audit DMD’s Office

Abdullah Al-Rashoud
Singapore Regional Office

Corporate Internal Audit KNPC Unit

Omar Al-Munayes
Corporate Internal Audit KNPC Unit

Meshaal Al-Hamdan
Corporate Internal Audit PIC Unit

Activity Team of Public Relations & Media
Department announces receiving pleasantly the best pictures taken by mobile only for the landmarks of our beloved Kuwait regarding the celebrations of the National Days.

Pictures are received by email: A.Jasmi@kpc.com.kw - R.Banay@kpc.com.kw

The theme of the contest is:

Images requiring the use of the mobile phone

Congratulations

New Appointments

Abdulrahman Al-Saleh
Private Sector Participation Development

Fayez Al-Qoubaa
Private Sector Participation Development

Congratulations

Our Congratulation