KPC NEWS

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KPC... ostensible success in risk management field
I would like initially to extend appreciation to the diligent effort exerted by KPC and its subsidiaries in HR field. The fruits of these efforts are positively reflected on the national personnel and work environment. The concern of KPC for HR field has been epitomized in its keenness on convening annual HR conference under the slogan “Together Towards Excellence” which has become an outstanding mark in human resources field on the level of the country because it attracts international and territorial distinguished experts and experiences in such field. These experiences are highlighted during the activities and workshops which are held on the sideline of the conference.

On the level of KPC incessant successes, KPC has recently signed a memo of cooperation with the Russian Federation including three major fields; oil, investment and technology. This deal will take part in reinforcing the Kuwaiti productivity in the oil industry. KPC has recently also signed three memoranda of understanding with a number of Korean companies to foster bilateral cooperation in oil and gas field.

These ostensible successes are the fruit of appropriate scientific planning and efficient implementation for the programs and plans allotted among KPC 2030 strategy. Add to this the diligent efforts put forth by the oil sector’s employees to boost the status of KPC and its subsidiaries territorially and internationally.
Mission
Kuwait Petroleum Corporation (KPC) is a corporation of economic character, run on a commercial basis and fully owned by the State. It is one of the world’s major oil & gas companies and its activities are focused on petroleum exploration and production, refining, marketing, petrochemicals, and transport. KPC’s mission is to manage and operate these integrated activities worldwide in the most efficient and professional manner, in addition to growing shareholder value whilst ensuring the optimum exploitation of Kuwait hydrocarbon resources.

Vision
KPC future vision is based on the following items:
• Be a highly profitable and performance driven company.
• Contribute significantly to the support and development of the Kuwaiti economy.
• Strengthen the world class reputation of all KPC operations.
• Encourage continuous learning in all areas related to KPC’s business.
• Become a regional leader in HSE performance and apply the latest and the most appropriate technologies in KPC’s operations.

Values
KPC seeks diligently to accomplish a number of values as follows:
• Integrity
• Motivation
• Corporate Thinking
• Commitment to HSSE and Society
• Partnership
• Flexibility
• Excellence

It is the pleasure of KPC News staff to extend their heartfelt gratitude to all colleagues who contributed to KPC News past issues. We will be more than happy to receive even more of your contributions and ideas which will further bolster constructive cooperation and continuous progress.

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Kuwait Petroleum Corporation took part in the 19th Middle East Oil & Gas Show and Conference 2015 (MEOS), which was held from 8-11 March, 2015 in Bahrain International Exhibition & Convention Centre in the Kingdom of Bahrain, through a high-level delegation headed by HE Minister of Oil, State Minister for Parliament Affairs and Chairman of KPC board of directors Dr. Ali Al-Omair.

The 19th MEOS was held under the patronage of His Royal Excellency Prince Khalifa bin Salman Al Khalifa, Bahrain’s Prime Minister. In addition, it was organized by the Society of Petroleum Engineers (SPE) in Bahrain and Arabian Exhibition Management (AEM) - an affiliate of Allworld Exhibitions - and in collaboration with National Oil & Gas Authority of Bahrain.

In his keynote speech in the inaugural session, Al-Omair extended appreciation to the organizing team for inviting KPC to participate in such important event, indicating that the decline of oil prices was a result of the ostensible hike in shale oil production. He added that the challenges which oil and gas companies confront are epitomized in the way of managing and improving the technical skills of their human resources to achieve their strategic goals.

It is noteworthy that MEOS has distinguished reputation among the international conferences and exhibitions thanks to the strategic position of the Kingdom of Bahrain in the region; in addition to the advantages and facilities which the Bahraini government provides to participants.
His Excellency Minister of Oil, State Minister for Parliament Affairs, and Chairman of KPC board of directors Dr. Ali Saleh Al-Omair received in his office HE Minister of Trade, Industry and Energy of Republic of Korea Yoon Sang-jick and the accompanying delegation on Monday March 2, 2015.

KPC signed with the Korean side which is represented by Korea National Oil Corporation, SK Gas Co and K Shore Co 3 memoranda of understanding.

It is worth mentioning that Mr. Nizar Al-Adsani, CEO of KPC, and Mr. As'ad Al-Saad, CEO of Petrochemical Industries Company, signed the three memoranda on behalf of the Kuwaiti side in the presence of a number of top officials from the Kuwaiti oil sector on top of them Mr. Ali bin Sabt, Undersecretary of Oil Ministry, Mr. Nabil Bouresli, Consultant of CEO Office, Mr. Nasser Al-Mudhaf, Managing Director of International Marketing Sector, and Mr. Ali Al-Obaid, Managing Director of Relations and Information Technology Sector. Meanwhile, the Korean side was represented by the presidents of the three Korean companies.

The two sides tackled before signing the memoranda a number of issues of mutual concern particularly in oil and energy field as well as the ways of reinforcing collaboration between KPC and the Korean oil companies.
Events

While signing cooperation memo with Russia

Al-Omair: We seek to boost joint collaboration with Russia

His Excellency Minister of Oil, State Minister for Parliament Affairs and Chairman of KPC board of directors Dr. Ali Al-Omair received HE Alexander Galushka, Minister for the Development of the Russian Far East, and the accompanying delegation on Thursday March 19, 2015 in his office in the oil sector’s complex.

They tackled ways of reinforcing the Kuwaiti-Russian bilateral relations in oil and gas field; in addition, they endorsed a number of cooperation conventions.

Al-Omair declared that the State of Kuwait signed a joint cooperation convention with the Russian Federation in 3 fields epitomized in oil, investment and technology, indicating the Russian Federation is distinguished with big capabilities in such fields.

He added that the State of Kuwait is looking forward to availing of all international experiences among which the Russian Federation which possesses huge technical capabilities in this domain, emphasizing that such conventions will take part in bolstering the joint cooperation between the two countries and this will be positively reflected on executive programs between the two sides.

He further pointed out that the discussions conducted with the Russian delegation focused on activating bilateral collaboration and development projects in the State of Kuwait such as railways, roads and infrastructure which the State of Kuwait targets in its development plan.

As for the step of importing gas from the Russian Federation, Al-Omair clarified that the State of Kuwait imports gas from different countries; however, the issue of importing the Russian gas is still under study.
Al-Adsani: KPC, its subsidiaries achieve ostensible success in risk management

Under the patronage of Chief Executive Officer of KPC Mr. Nizar Al-Adsani, Kuwait Petroleum Corporation inaugurated the 3rd Kuwait Enterprise Risk Management Conference from 29-31 March, 2015 in Radisson Blu Hotel in the presence of a large number of top officials from the Kuwaiti oil sector.

In his inaugural speech in the conference, Al-Adsani said the decline of oil prices led to a decrease in the gross amount of cash revenues; the matter reflected a true threat against the implementation of the gigantic projects around the world. He indicated that the hike in the percentage of risks increases while running capitalistic projects in an environment full of challenges among which information management which is considered one of the challenges which the oil industry confronts. However, cooperation is considered the major key which enables confronting the future challenges and obtaining the best opportunities.

He further pointed out that the international demand on energy will keep increasing coincidently with an improvement in man’s living positions in the world.

In addition, the ostensible technological progress in all fields leads necessarily to searching for other natural resources of energy such as shale oil which will change the international map of energy.

“I hope the conference to provide true opportunities to exchange experiences in such field and improve performance, as I believe that the winners are those who can efficiently manage the risks which they confront, and thus KPC and its subsidiaries managed proficiently to achieve ostensible success in this domain,” he noted in his concluding speech.

For his part, CEO of Kuwait Petroleum International Mr. Bakhit Al-Rashidi hailed the infinite support which KPC provides for the initiatives of risk management particularly under the current position of the international oil industry. He further stressed the importance of such conference which is held in a time the Kuwaiti oil sector is witnessing the implementation of a number of huge strategic projects which are aimed to reinforce the Kuwaiti investments in various fields on the long-term.
Kuwait Petroleum Corporation convened HR Forum in Oil Sector under the slogan “Together Towards Excellence...6” from 24-26 March, 2015 in Hilton Al-Mangaf Hotel.

Chief Executive Officer of KPC Mr. Nizar Al-Adsani said in an inaugural speech which was given by Mr. Mohammed Al-Farhoud, Managing Director of Planning, on behalf of Al-Adsani that the forum achieves annually ostensible excellence; in addition, it attracts at the same time international, territorial and Arab experiences in various fields of human resources development.

Al-Farhoud confirmed that KPC and its subsidiaries pay special concern to manpower element, as it is considered one of the major assets of the oil sector and its resources. Accordingly, they are keen on developing all HR departments which are the direct tool in charge of investing in manpower in the oil sector to enable it to achieve its goals. These departments play a substantial role in rehabilitating an appropriate work atmosphere for the national and foreign personnel to utilize well their capabilities for the good of KPC and its subsidiaries.

Al-Farhoud went on to say that HR forum is con-
sidered one of the most important achievements fulfilled in the field of human resources, as it is an international gathering for experiences from various countries in the world; the matter helps pose their distinguished experiences and factors of success through the forum’s activities and the workshops which are held on the sideline of the forum.

He further added, “Despite the achievements which have been accomplished, I still perceive that we have more ambitions. In addition, the coming phase will witness several achievements particularly in HR field such as establishing a corporate electronic website for human resources to publish through which all HR related issues such as byelaws, regulations and circulars…etc.”

He pointed out that he is expecting many positive results from the forum to enable the participants to gain the experiences and skills which help them meet efficiently the requirements of the present and the future as per the future challenges that they meet in various fields. He added that the oil sector will accelerate applying the mechanism of replacement which is aimed to recruit the percentage of the national personnel in the oil sector; besides other HR strategic projects that target the Kuwaiti oil sector until 2030.

Al-Farhoud finally hailed the diligent efforts put forth by the concerned officials who organized the forum, as they epitomized the one-team spirit and integrated work, the matter helped achieve successfully the goals and activities of the forum.
Kuwait Petroleum Corporation represented by International Marketing Sector renewed contracts of jet fuel and gasoil with British Petroleum (BP) in a simple celebration held on Wednesday March 11, 2015 in the oil sector’s complex.

KPC declared that such important contracts whose cost worth $1 billion approximately will cover the needs from products through the year 2015 and they will allow the Kuwaiti jet fuel to flow through BP system in Dubai International Airport and a number of European airports which depend on BP system to provide their planes with jet fuel.

The deal was signed by Mr. Nasser Al-Mudhaf, Managing Director of International Marketing Sector at KPC and Mr. Nick Shaw, Global Head of Commodity in BP.

The signing ceremony was attended by a number of concerned officials from the Kuwaiti oil sector among them Ms. Nagham Al-Omar, Manager of Middle Distillate Sales Department, Mr. Waleed Al-Mukhaizim, Team Leader of Middle Distillate Sales, Mr. Mohamad Buftain, Senior Representative of Middle Distillate Sales, along with Mr. Bader Al-Ali and Mr. Khaled Al-Medej, Sales Representatives. In addition, the British side was represented by Mr. Ben Wilkin from United Kingdom office & Mr. Biju Philip from Middle East Office.

It is worth mentioning that the strategic business relationship between KPC and BP enables them to develop a large successful market share for jet fuel and gasoil worldwide particularly in the Middle East and Europe.
To reinforce mutual collaboration

Delegation from Int’l Marketing visits EPSE Office

A delegation from International Marketing Sector at Kuwait Petroleum Corporation visited Ethiopian Petroleum Supply Enterprise (EPSE) in the Ethiopian capital Addis Ababa on Thursday March 5, 2015 as per an invitation submitted by the Ethiopian side.

The visiting delegation met with Mr. Mr. Ahmed Shide, State Minister Ministry of Finance and Economic Development. They discussed ways of bolstering collaboration and bilateral relations between KPC and EPSE. The visiting delegation met also with Mr. Tadesse H. Mariam, Chief Executive Officer of EPSE, and Mr. Abayneh Awel, Manager of Petroleum Supply Department at EPSE. They tackled issues related to a number of current contracts between the two sides.

The visit, which is officially considered the first of its kind for International Marketing Sector to EPSE since the contracts were signed in 2011 with the Ethiopian side, is among the activities of International Marketing Sector as per the keenness of KPC higher administration to follow up closely its activities and communicate directly with the final consumer.

It is worth mentioning that KPC has two contracts with EPSE to provide the latter with jet fuel and gasoil, as Kuwait covers 100% of Ethiopia’s needs from jet fuel and 60% of its need from gasoil; the matter has reinforced KPC’s existence in such promising markets besides bringing generous return.

The visiting delegation was headed by Mrs. Nagham Al-Omar, Manager of Middle Distillates Sales Department, who was accompanied by Mr. Haitham Al-Sane, Sales Team Leader, Mr. Meshary Al-Rashidi, Senior Sales Representative, and Mr. Mansour Al-Khalifi, Sales Representative.

KPC participates in GCC 2nd Petroleum Media Forum

Kuwait Petroleum Corporation took part in the GCC 2nd Petroleum Media Forum which was organized by Saudi Petroleum and Mineral Resources Ministry under the patronage of the Custodian of the Two Holy Mosques King Salman bin Abdulaziz Al Saud from 22-24 March, 2015.

The 3-day forum which was held under the slogan “Gulf Petroleum Media…Cases and Challenges” included several sessions and ministerial symposiums in which several cases and challenges regarding petroleum media in GCC countries were highlighted in participation of GCC ministers of petroleum and energy along with HE Abdullah Al-Badri, OPEC Secretary-General, HE Abbas Al-Naqi, OAPEC Secretary-General, and Dr. Sulaiman bin Jasser, General Manager of OPEC Fund for International Development (OFID).

It is noteworthy that a number of distinguished GCC media practitioners were honored on the sideline of the forum on top of them Mr. Kamel Al-Harmi from the State of Kuwait.
To reinforce collaboration with National Assembly

KPC launches project of field visits for MPs

Relations and Information Technology Sector represented by International, Governmental and Parliamentary Relations Department launched the project of organizing field visits periodically for MPs to KPC’s subsidiaries. This project is part of KPC’s keenness on reinforcing cooperation with the National Assembly and letting MPs be acquainted closely with the projects, activities and the latest developments taking place in the oil sector.

MP Fares Al-Otaibi paid the first visit to Kuwait Oil Company (KOC) where he met with CEO Mr. Hashim Hashim and Deputy CEO for Administrative and Financial Affairs Mr. Saad Al-Azemi. Al-Otaibi visited KOC exhibition; in addition, he discussed with the concerned officials a number of cases on top of which the company’s future projects and the latest developments of the existing projects.

Meanwhile, MP Mohammed Nasser Al-Jabri made a field tour in Al-Ahmadi City and the utilities of KOC and its oil installations. He visited also the company’s exhibition which is considered a distinguished edifice which narrates the history of the Kuwaiti oil industry.

Furthermore, MP Mohammed Hadi Al-Huwailah, Member of Parliamentary Budgets and Concluding Statements Committee, paid a visit to Kuwait National Petroleum Company where he met with CEO Mr. Mohammed Ghazi Al-Mutairi and had a look on the tremendous effort exerted by the company to implement its capitalistic projects in a record time with the help of the national personnel whose percentage reached 86% in the company; whereas their percentage in the contractor’s contracts reached about 25%.

Al-Huwailah was escorted by a number of officials to the site of Clean Fuel Project to check the percentage of achievement in the infrastructure and installations of the project which reached about 21%.

The lawmakers hailed the efforts exerted by Relations and Information Technology Sector in KPC and the project of field visits which the sector organizes to enable lawmakers to pay field visits to the oil sector’s projects as per the principle of transparency which KPC and its subsidiaries apply in dealing with the legislative authority.

It is noteworthy that Manager of International, Governmental and Parliamentary Department Mr. Mohammed Al-Zamanan accompanied the lawmakers during their visits to the oil companies.
Kuwait Petroleum Corporation launched the third phase of ‘Nafti’ project which is aimed to spread oil culture among youngsters through holding the second oil exhibition in Discovery Complex on March 13, 2015.

For his part, Sheikh Faisal Jaber Al-Ahmad Al-Sabah, Deputy Managing Director of Relations and Information Technology Sector at KPC, applauded the positive interaction of students’ guardians with the activities of the project and their keenness on letting their children be acquainted with the Kuwaiti oil industry which is considered the key support of the Kuwaiti economy.

Indicating the exhibition presented a synopsis on the Kuwaiti oil industry and elaborate information regarding ‘Naft’ project, Sheikh Faisal clarified that the exhibition is in line with KPC strategy which is aimed to open direct communication channels with the society as part of its social responsibility towards the institutions of the civil society.

It is worth mentioning that the novel of “From Burgan Oilfield to Japan’s Ports”, which was distributed to the visitors of the exhibition gained admiration as it is considered the first scientific oil story focusing on exploration, drilling and production activities; in addition, it addresses the age group between 12 and 15 years.
Lecture on promotion system for supervisors held

Compensation and Industrial Relations Department held a lecture on Tuesday March 3, 2015 in KPC auditorium for employees to highlight the mechanism, byelaws and regulations of promotion for supervisors and other top positions.

The lecture targeted the degrees of 16 and downwards and 17 and upwards among the efforts which KPC exerts to let its employees be aware of the criteria and conditions of promotion and how to calculate points for nominees.

Lecturer Abdullah Al-Awadhi, Senior Analyst Compensation, highlighted a number of major pivots regarding the regulations and byelaws of promotion system.

The lecture included a number of questions and inquiries posed by the attendees regarding the criteria of preference among nominees and the assessment of the concerned committee which possesses 55 points out of the total points which reach about 100 points.

The lecture was attended by Nouf Al-Twairesh, Team Leader of Compensation, Latifah Al-Sulaiti, Senior Analyst Compensation, Sawsan Bouresli, Senior Analyst Compensation, Shaimaa Al-Rasheed, Analyst Compensation, and Yousef Al-Salem, Analyst Compensation.
Activities Team which is affiliated to Public Relations and Media Department announced the results of the contest of the best picture taken for the State of Kuwait’s landmarks by mobiles. The team declared that Ms. Altaf Al-Basir won the first position, Mr. Tayseer Al-Hamad won the second position, and Mr. Mohammed Al-Azmi won the third position.
Keep environment for better future
The State Minister for Cabinet Affairs Sheikh Mohamed Al-Abdullah Al-Sabah honored Kuwait Petroleum Corporation on Thursday March 5, 2015 among the activities of the 13th Firefighter Day in Romani Auditorium in Souq Sharq due to its infinite support to the institutions of the civil society particularly Kuwait Fire Service Directorate.

The honoring plaque was delivered to Mr. Jamal Al-Sanosi, Manager of Public Relations and Media Department, who received it on behalf of KPC in the presence of a number of top officials from KFSD on top of them Major General Yusuf Al-Ansari, Director General of KFSD, and his deputies.

It is worth mentioning that the celebration of the 13th Firefighter Day is an extension for the Kuwaiti national celebrations of marking the 54th anniversary of Independence Day, the 24th anniversary of Liberation Day, and the 9th anniversary of HH the Amir Sheikh Sabah Al-Ahmad’s ascension to power and the UN honoring for naming HH the Amir as a ‘Humanitarian Leader’ and naming Kuwait as an ‘International Humanitarian Hub’.

A team from Public Relations and Media Department at KPC organized a campaign in collaboration with Health, Safety, Security and Environment (HSSE) Department, to cleanse KPC spring camp in Al-Wafra on Sunday March 15, 2015.

The campaign is among KPC’s strategy which is aimed to preserve environment and achieve sustainable development. It is further aimed to increase awareness in the society regarding the necessity of handling the problems of environmental pollution which yields after the camping season.
Promotions

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Market Research

Naser Al-Anezi
Group Finance Budget & Consolidation

Mahnna Al-Mahnna
Group Finance Budget & Consolidation

Waleed Al-Noumas
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Zainab Al-Shirazi
Value Chain Optimization

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