Getting together...
With one pulse
This issue’s main topic

Main topic
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Kuwait Petroleum Corporation (KPC) is committed to furthering and strengthening the oil sector’s integration process. In this regard, KPC has put together a well-researched strategy for the sector that clearly determines the goals which the corporation and its subsidiaries aim to achieve. As part of this plan, KPC has identified the requirements for upcoming phases, so as to achieve stability, steady development and prosperity of the oil sector, and meet the expectations of citizens for further development and progress, as well as build a better future for upcoming generations.

In order to achieve integration in the oil sector, a unified media vision and discourse became necessary, and this formed the overarching reason for launching the new magazine, ‘Kuwait Pulse’. The magazine aims to highlight the integration process in the oil sector, while portraying the hopes and aspirations for a better future at all levels and departments of the sector. The new quarterly magazine, ‘Kuwait Pulse’ is being issued in close cooperation between KPC and its subsidiaries with the goal of showcasing the progressive facets of the oil sector, and shedding more light on its achievements in production, refining, petrochemical industry, environment, safety, security, social responsibility and others. The new launch also seeks to facilitate more communications between KPC’s higher management and staff in all departments, subsidiaries and regional offices abroad. Furthermore, it helps improve communications between KPC and the public.

The term ‘pulse’ symbolizes the fact that the oil wealth is the nation’s pulse and backbone of its economy, and that optimal investment of this wealth has become necessary to achieve comprehensive sustainable development and promote human resources capable of achieving their goals and developing the society.

Finally, we also hope that the new publication will help improve the oil sector’s image locally, regionally and internationally, and will become an added value and source of pride for the oil sector, while contributing to implementing the strategic plans of KPC.
‘KPC World’… a 20-year journey of giving

After a long journey of highlighting the oil sector’s achievements over a span of more than 20 years, the time has finally come to suspend ‘KPC World’, the quarterly magazine of Kuwait Petroleum Corporation (KPC) and replace it with a new magazine, ‘Kuwait Pulse’. The new publication for KPC and its subsidiaries comes with a fresh vision and approach that deals with various oil projects and concerns, meets the latest developments and aspirations of the oil sector, and serves KPC’s 2040 strategy.

Since its first issue was released in November 1996, ‘KPC World’ has over the years presented various investigations, interviews and specialized petroleum reports that contributed in spreading knowledge about the national oil industry, and served as witness and record for the successful stories and challenges surmounted by the Kuwaiti oil sector.

Stages of development
‘KPC World’ went through various stages of development throughout its history, during which it kept up with changes in the local and international oil sectors. The latest of these developments included issuing an online version of the magazine in its last year, in addition to the printed copy, which helped it reach to a larger number of readers, especially outside Kuwait.

For years, ‘KPC World’ was the primary publication of Kuwait’s oil sector due to its ability to provide in-depth and objective discussions for the oil sector’s main topics of concern. It monitored the latest activities, projects and achievements of KPC and its subsidiaries, as well as activities of KPC’s regional offices worldwide, and then produced a summary about that to readers, state departments, oil sector specialists, and KPC clients. It therefore became a publication that chronicled the developments of Kuwait’s oil sector, and was seen as a reliable source of information for researchers, students, local and international media, and anyone looking for information about the oil sector, thus achieving communication between the oil sector and the public.

Improving KPC’s image
‘KPC World’ also helped improve the image of KPC and its subsidiaries locally, as well as internationally through the translated version of the magazine.

‘KPC Pulse’
With the decision to stop issuing ‘KPC World’, a new publication, ‘Kuwait Pulse’, has emerged as a result of cooperation between KPC and its subsidiaries. It includes a larger work team in order to help shed more light on the key achievements of the oil sector in the fields of production, refining, petrochemical industry, social responsibility, health, safety and the environment, and to highlight the progressive facets of this sector.

Among the primary goals that ‘KPC Pulse’ strives to achieve is increasing communications between KPC and its subsidiaries, and the public. This reflects KPC’s belief in the importance of this publication to explain its future strategy and plans that target optimum utilization of the country’s hydrocarbon wealth, in order to achieve Kuwait’s oil ambitions and sustainable development.
The Clean Fuel Project, Al-Zour Refinery, the Vietnam Refinery and renewable energy projects are examples for mega ventures through which the oil sector prepares to usher in a new era of progress and prosperity. While mega oil projects are currently cutting expenses as a result of the falling prices in international oil markets, the Kuwaiti oil sector has adopted plans to execute a number developmental projects that can help cement the state of Kuwait’s role in the global oil industry, and move Kuwait closer towards diversifying its sources of income and boost the national economy. To shed more light on the oil sector’s future plans and the role of Kuwait Petroleum Corporation (KPC) in pushing the national economy forward, ‘KPC Pulse’ conducted an interview with His Excellency Engineer Essam Al-Marzouq, Kuwait’s Minister of Oil and Minister of Electricity and Water, and KPC Chairman of the Board. The following are some excerpts from that interview:

1- What are your expectations for the future of oil markets after OPEC’s decision to cut outputs? How do you assess the output monitoring committee’s role in achieving balance in oil prices?
OPEC’s decision to cut crude output by 1.2 million barrels a day is a road map to guarantee balance in oil markets in terms of supply and demand. The first meeting of the Joint Ministerial Mentoring Committee, which took place in Vienna on 22 January, 2017, has reinforced the commitment of oil producing countries to the output cuts. The importance of this agreement stems from the fact that it was supported by leaders of OPEC countries, as well as several non-OPEC members, which reflected positively on global oil market. This positive effect is expected to continue on the market until OPEC’s next meeting in May, which will determine whether the output cut policy would continue, or the previous oil production levels would be reinstated.

2- How do you see the future of hydrocarbons? Do you believe that demand on oil will drop in the coming years?
Energy in all of its forms and sources is considered an essential element of life. Studies indicate that the global
needs for energy will continue to grow in parallel with population growth, establishment of new cities, building new factories, increased commute, and other fields that rely completely on energy. Meeting the growing demand for oil is the main challenge that oil companies face in the future. As one of the main oil producing countries in the world, Kuwait gives special attention to developing crude oil production, and increasing it from today’s 2.7 million barrels per day, to 4 million barrels per day by 2030 according to the OPEC agreement, in addition to more investments for developing the oil industry, including in refining and petrochemical operations.

3- How do you assess KPC’s role in driving the national economy?
It is well-known that KPC and its subsidiaries play an important role in supporting and stimulating the national economy. Through its various mega-projects, KPC continues to maximize the added value of hydrocarbons and cement its position in the global oil industry. In this context, KPC and its subsidiaries are looking forward to increasing their oil production, entering new investment opportunities, and meeting the global needs of oil derivatives in the highly competitive international market. KPC has recently managed to carry out a number of projects outside Kuwait, including for example the Vietnam Refinery, and there is an intention to transform the refinery into an integrated petrochemicals complex. It also managed to open new markets for the Kuwaiti crude, and at the same time acquire investment shares through its foreign outlets.

4- The oil sector launched several major projects in the field of power generation. Can you give us more information about those projects and their economic importance?
First of all, I would like to point out that the oil sector is working on translating the vision and instructions of His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah in terms of increasing the use of renewable energy and finding alternative energy sources. The oil sector has launched a number of projects Outside Kuwait, including for example the Vietnam Refinery, and there is an intention to transform the refinery into an integrated petrochemicals complex. It also managed to open new markets for the Kuwaiti crude, and at the same time acquire investment shares through its foreign outlets.

received two certificates from the United Nations for its continuations in reducing greenhouse emissions and meeting sustainable clean development demands.

Furthermore, Kuwait Oil Company (KOC), a subsidiary of KPC, has the ‘Debdebah’ project to utilize solar energy for the purpose of generating power. The project is expected to become operational during the fourth quarter of the fiscal year 2020 – 2021. When fully commissioned, the project will cover around 15 percent of the oil sector’s annual demand for electricity, and will help reduce carbon dioxide emissions by 1.3 million tons per year. The project will be built within the AlShaqaya Complex for renewable energy, which is affiliated to the Kuwait Institute for Scientific Research (KISR).

5- What are the oil sector’s plans to create new job opportunities for the Kuwaiti youth?
The oil sector strongly believes that the human element is the country’s true national treasure. This belief is translated through our constant efforts to provide job opportunities to the Kuwaiti youth, and preparing plans and programs to qualify national manpower in accordance with the oil sector’s ambitions. In this field, the oil sector is considered one of the largest in the state in terms of its ability to attract qualified Kuwaiti manpower, becoming a very attractive destination for scientifically skilled workers, given the career advantages it provides. The new five-year plan includes creating more job opportunities for the youth as part of the oil sector’s 2040 vision that focuses on expanding in petrochemicals, as well as increasing production capacity and foreign investments.

6- What about KPC’s strategy in terms of enhancing performance in health, safety and the environment?
The Kuwaiti oil sector’s strategy focuses on improving health, safety, security and environment (HSSE) systems. KPC and its subsidiaries are working on reducing emissions to the minimum, and limiting risks through continuous training and emergency plans that are updated regularly. In this regard, several projects were carried out including the establishment of natural reserves that contain thousands of trees, which were set up as part of our efforts to rehabilitate and protect desert areas. Furthermore, KPC and its subsidiaries cooperate with various state departments and environmental decision-makers in order to achieve partnership aimed at reducing pollution risks.
As part of its expansion plans and efforts to diversify its revenue sources, as well as to develop the national economy, Kuwait Petroleum Corporation (KPC) added a new member, Kuwait Integrated Petrochemical Industries Company (KIPIC), to its list of subsidiaries. The new company is also charged with securing Kuwait’s local demand for energy and contributing to growth of the private sector. KIPIC is considered Kuwait’s first integrated downstream company and will serve as KPC’s arm responsible for achieving integration between the refining and petrochemical industries.

The new company, which was established with a capital of KD1.8 billion, has a clear vision to become a leader in petrochemicals by managing the operations of refining, importing liquefied natural gas (LNG) and manufacturing petrochemicals under one integrated company. With investments in ongoing projects worth over KD7 billion, KIPIC will from its start be one of the biggest subsidiaries of KPC.

While it is still in its infancy, KIPIC’s ambitions are limitless. The company seeks to improve Kuwait’s own refining and petrochemical manufacturing capabilities, and to cement Kuwaiti oil sector’s position in the global oil industry.

To learn more about KPC’s new refining and petrochemicals arm, ‘Kuwait Pulse’ recently spoke with the new company’s CEO Hashim Hashim. He began by saying that the estimated value of projects that the company is currently in the process of implementing is KD 7.9 billion. These projects include Al-Zour Refinery with a total cost of KD4.871 billion, the LNG
importing project with a total cost of KD1 billion, and the petrochemicals complex project with an estimated cost of KD2 billion.

Hashim said that one of the main tasks of the new company is to develop the petroleum industry, including its products and other related industries, as well as to cooperate with other oil companies to facilitate production, refining, transportation, distribution and marketing operations. Other tasks include developing various petrochemical industries and carrying out supportive tasks that help manage and execute operations efficiently and effectively.

As for the action plan necessary for the company to operate and achieve its goals, Hashim said that KIPIC will operate at an accelerated pace to finish the action plan before the end of the current fiscal year that ends on 31 March, 2017. He added that in order to achieve this goal, an administrative circular had been issued by him late last year, to delegate a number of directors from KPC and its subsidiaries to work at KIPIC, before the remaining staff are gradually incorporated into the company.

According to Hashim, KIPIC’s staff number is expected to reach 1,000 employees in 2018, including management and refinery operators, and 2,000 employees by 2022, when Al-Zour Refinery, LNG importing facilities and petrochemical complex operators are included. The company’s large number of employees qualifies it to become an independent entity that manages those projects under one umbrella, he added.

Asked about how the company’s logo was chosen, Hashim explained that the left part of the logo includes the letter ‘K’ which was drawn in an artistic way that was inspired by integration and growth, while enhancing the company’s Kuwaiti identity. He added that the colors were carefully selected, with yellow indicating petroleum, energy and industry, while the shades of green reflect the company’s commitment to environment protection and the blue color signifies the company’s Kuwaiti identity. The intertwined lines in the logo indicate the integration of the company’s petroleum industry activities, he added, noting that the words ‘integrated’ and ‘petroleum’ are highlighted in the logo, since the company aims to achieve integration in its petroleum activities.
Kuwait Petroleum Corporation (KPC) and its subsidiaries, as part of their corporate social responsibility, have always sought to create social awareness and educate the public about the importance of Kuwait’s oil wealth as the key resource for society, and to instill a comprehensive understanding regarding the strength of oil and gas.

To further achieve that goal, the Ahmad Al-Jaber Oil and Gas Exhibition, a main landmark affiliated to Kuwait Oil Company (KOC), was established to offer the public and visitors the opportunity to obtain a thorough understanding of the oil industry. The exhibition presents a unique learning experience that can help enhance social awareness among the public regarding oil as the most important natural resource of Kuwait. It also highlights the crucial role that KOC continues to play in the oil industry in Kuwait.

Ahmad Al-Jaber

The exhibition carries the name of Kuwait’s tenth ruler Sheikh Ahmad Al-Jaber Al-Sabah in recognition of the important historic role that he played in shaping the modern state of Kuwait following the discovery of oil and exporting the first oil shipment during his tenure.

The exhibition’s goal

The main goal of the exhibition is to take visitors on a journey to the oil and gas world, providing them with all important information related to the oil and gas industry, starting with the geophysical theories related to their formation, and including their discovery in the State of Kuwait.

Ammonite fossil

The exhibition is characterized by its architectural design that reflects the scientific advancements in various
• Incorporating oil education in national curricula is one of the exhibition’s goals

• The exhibition allows visitors to explore nine areas through an interactive and enjoyable learning experience

industries around the world, including the oil industry. Its design was inspired by the fossilized ammonite shell; a marine animal that lived nearly 120 million years ago and contributed, along with other marine species that lived during that era, in forming the oil reserves present today. The planners and designers of the exhibition made sure to incorporate several traditional and historical aspects of Kuwait to the building that it is now an iconic, must-see national edifice. It establishes a new concept based on attracting visitors to a modern landmark while documenting the history of the oil industry that Kuwait is famous for.

Creative learning

Stemming from its social responsibilities and corporate values, KOC has organized the exhibition so that it instills creative learning among the young and helps promote the incorporation of oil education in national curricula. In addition, the exhibition follows an innovative educational approach by focusing on fun-learning and providing an unforgettable learning experience. The exhibition also remains a professional platform that can be used to host international conference and exhibitions related to oil industries. The large facility, which has been equipped with a highly trained team of employees to handle visits by school students and to answer any queries from visitors regarding the oil industry, is considered the main source of information in Kuwait regarding the formation, exploration and production of oil and gas.

The exhibition venue includes other features such as a conference hall with a seating capacity for 200 people and equipped with the latest audiovisual systems; an oil research library dedicated to serving oil sector employees.
and university students; an exclusive VIP lounge to host VIP meetings and a special entrance for official delegations. The exhibition also has a gift shop in which visitors can buy memorabilia to serve as a reminder for their unique visit.

The oil world’s journey

The exhibition area has been demarcated into nine distinct gallery areas starting with the ‘Entrance Experience’ area and finishing with the ‘Your Future’ area. The ‘Pulse Magazine’ available at the entrance allow visitors to identify the exhibition’s various galleries and gain more information about its contents. The different galleries are:

The first area ‘Entrance Experience’ welcomes and registers visitors. They are then invited to watch a scene that documents Kuwait’s oil industry, produced and displayed using the latest technologies.

The second area ‘Origins of Oil’ focuses on how Kuwait’s oil reserves were formed.

The third area ‘Discovery’ includes details about the exploration process using the latest educational technologies, and also contains models of drilling and other oil equipment.

The fourth area ‘Viewing Gallery’ allows visitors to view
• The exhibition’s building is distinguished by its architectural design that incorporates Kuwait’s national and historical aspects

• The exhibition was named after Kuwait’s tenth ruler in recognition of his historic role in shaping modern Kuwait

the oil facilities of Kuwait Oil Company, and watch footage that document the company’s history.
The fifth area ‘From Extraction to Refinement’ traces the various processes involved in the oil industry, from extraction to refinement, using simple scientific methods in explaining these stages.
The sixth area ‘Products’ highlight the importance of oil in our lives, and how petroleum products move the economy forward in various fields.
The seventh area ‘Centrum’ showcases the KOC Fire Team, which is considered one of the best in the world. The team has earned enough experience from tackling the oil fires of 1991 and is now capable of responding to any fire or accident that takes place.
The eighth area ‘Fire Heroes’ honors the courage and determination of the firefighting teams, both local and international, that helped put out over 700 devastating oilfield fires, set ablaze by the retreating Iraqi forces in 1991. A documentary on extinguishing the fires is shown in this area using latest audiovisual effects.
The ninth area ‘Your Future’ shows how oil and gas are crucial to Kuwait and highlights the importance of conserving this finite resource for future generations through sustainable development.
Important base to support future strategic plans

First of its kind ‘Capability Lab’

Kuwait Oil Company (KOC) launched its ‘KOC Capability Lab’ on February 2017. A leading project, and the first of its kind in the region’s oil sector, ‘KOC Capability Lab’ achieves a quantum leap in the company’s oil-related laboratory tests. It seeks to support KOC’s strategic plans for the future and achieve the goals of Kuwait Petroleum Corporation (KPC), thus reflecting positively on growth of the national economy. It also creates a modern and independent research system that solidifies KPC’s position, as well as its growth and development, while reducing its dependency on third-parties to carry out oil-related lab tests.

The ‘KOC Capability Lab’ creates an important database that helps the company identify various oil types and the best ways of extracting it, as well as determining future needs early on. The concerned officials also have plans to establish more labs to help KOC achieve better strategic plans for field development.

• Capability Lab supports Kuwait Oil Company’s strategic plans for the future

• Capability Lab divided into two sections: stationary and mobile
Added value

In a speech during the inauguration ceremony, Ahmad Al-Eidan, Executive Vice President for Drilling and Technology at KOC, said that the ‘KOC Capability Lab’ project meets key requirements related to the company’s future plans for oil production and development. He noted that the ‘Mobile Capability Lab’ will be of added value since it creates an independent work environment that enables KOC to carry out a large number of lab tests inside Kuwait, instead of sending them abroad, thus saving money and helping test a larger number of samples at a lower cost. Furthermore, it helps carry out precise lab tests, thus giving the company more credible results and faster decision making process.

Leadership in innovation

The ‘Research and Technology Group’ is keen on properly carrying out their important role in the company by supporting the different work groups at KOC, and providing work-group personnel with the latest technologies, as part of a comprehensive solutions system that targets creating added value based on innovation. The Group also seeks to expand the use of smart technology in order to improve performance, increase production, qualify human resources, and create opportunities and solutions that promote a better future for the upcoming generations in line with KOC’s strategy.

Collaborated efforts

‘KOC Capability Lab’ is a joint initiative between work teams from Reserves, Research and Technology, Operations Lab and, Exploration and Promotion. The Capability Lab is divided into two sections: the mobile lab and stationary lab. The first includes a truck containing a specialized lab that tests oil, water and gas samples taken from the wellhead and gathering centers. Meanwhile, the second lab is specialized in carrying out advanced and precise tests for compressed samples taken from wells, which have the same features as the oil reservoir. All lab tests are carried out according to global safety standards.

Lab sections

The ‘mobile lab’ includes various devices used to examine production samples, including oil, water and gas. It helps provide instant results for things such as the sample’s density and viscosity, the amount of water in the sample, etc.

Moreover, since time is a very sensitive factor that affects the sample and could alter its properties, the ‘mobile capability lab’ is characterized by its ability to carry out tests precisely and quickly. It is also able to publish the results at the site, without the need to transport the sample to the lab like it was done before. This on-site result delivery is important, given that moving the sample is a very critical operation that does not tolerate delay.

As for the ‘stationary lab’, it includes advanced devices to analyze compressed samples extracted from the well, which have the same features as the oil reservoir. These devices identify the oil’s transformation point to gas, and vice versa. The lab also helps reduce the test costs and deliver results much more promptly and precisely so that it allows KOC departments to develop oil fields better, and properly calculate critical information pertaining with Kuwait’s oil reserves.

In addition to precisely identifying the components of oil and gas samples, this lab also measures the level of asphalt in oil samples. The process of preparing a comprehensive report of the sample’s features at the ‘stationary lab’, which is located at the production-lab building in Burgan oil-field, now takes only around a week, compared to the two months or more it took in the past.

Work-flow mechanism

The work-flow mechanism at the lab is organized and highly technical. The applicant first selects the type of necessary lab tests, then the capability lab work team reviews the application to decide whether the tests should be done in the mobile or stationary labs. After that, a specialized team transports the sample to one of the labs to carry out the necessary tests after verifying the sample’s quality. Finally, a detailed report about the results is released after making sure of the test quality, and then it is filed for future reference.

Mechanism to achieve strategy

The mechanisms followed at the labs help achieve the company’s 2030 strategy by including early detection of targeted fields and reservoirs in order to determine the features of liquids there, and accordingly put together developmental plans. In addition, the strategy will help reduce costs by up to KD5 million over the next three years by carrying out liquid tests at KOC labs.
The “Committee of Social Responsibility” at Kuwait Gulf Oil Company (KGOC) signed a cooperation agreement with Sabah Al-Ahmad Center for Giftedness and Creativity (SACGC) of Kuwait Foundation for the Advancement of Science (KFAS) to provide a unique training program for a group of employees nominated by the Company. The training program, held in cooperation with the institution’s Fab Lab, includes workshops on applied sciences, as well as how to carry out innovations and inventions that qualify engineers to obtain patents and training courses from the Massachusetts Institute of Technology (MIT) in Boston, USA. The agreement reflects the Company’s commitment to train and develop its employees, and provide them with the knowledge and skills necessary to implement its strategic plans and serve the State of Kuwait. The agreement was signed by Dr. Omar Abdulkhaleq Al-Bannai SACGC’s Director-General, and Mr. Ahmad Al-Awadhi, Manager of KGOC’s Commercial Affairs and Public Relations Group.
The Program’s Agreement

The agreement states that SACGC will provide a training program through its Fab Lab Kuwait network to a group of employees that KGOC nominates, based on their managerial, engineering, scientific and technical skills after they pass the technical standards required for training them and honing their skills.

The program is the first of its kind in Kuwait and the Middle East, as it grants the trainee an internationally accredited diploma in the industrial field in digital manufacturing, which requires technological and manual skills. It trains participants about how to apply scientific knowledge to develop innovative inventions and is expected to create a workforce that is aware of modern technologies and how to utilize them.

Furthermore, the agreement states that SACGC will register innovative projects from the program’s outcomes, and obtain necessary patents from certified patent offices around the world, according to the regulations and policies they follow. The training program will run for 17 weeks, in which SACGC will present a monthly report to KGOC evaluating the trainees and detailing their progress.

The Committee of Social Responsibility organized an orientation meeting at KGOC’s Head Office in Ahmadi to announce the program and introduce the agreement. It was attended by Mr. Ahmad Al-Awadhi, Manager of Commercial Affairs and Public Relations Group, and Mrs. Amal Al-Khalfan, Team Leader of Training & Career Development, in addition to Mr. Nasser Al-Khaldi, Fab Lab’s Founder, and Mr. Ahmad Al-Saleh, Technical Director of the Applied Sciences Workshop. During the meeting, Mr. Al-Saleh gave a presentation on the concept behind Fab Lab and what it offers to help improve the skills of trainees of different age groups and academic backgrounds. He also explained that Fab Lab offers skills that qualify trainees to develop their ideas and visions in various fields and to earn patents for their inventions.

The Program’s Members


Joint Cooperation

Commenting on the training program, KGOC’s CEO Mr. Abdunasser Yousef Alfulaij said that the Committee of Social Responsibility was keen on providing this program to staff members, especially in the first phase for
the Company’s engineers, after the concept of Fab Lab achieved impressive results around the world, and because it brings about true improvement in the skills of trainees and qualifies them to enroll in training programs held at the most prestigious academic institutions around the world. The workshop on applied sciences at Fab Lab is considered a destination for young people looking to enrich their ideas and hone their skills in research and applied innovation, in addition to spreading the culture of digital manufacturing technology, he added.

Mr. Alfulaij also highlighted the collaborative efforts between KGOC and KFAS, represented by SACGC, which yielded a constructive scientific investment that utilizes young people’s skills and turns their ideas into developmental projects, thus establishing a leading cultural and civilized environment.

**SACGC**

It is worth mentioning that the Sabah Al-Ahmad Center for Giftedness and Creativity is an institution affiliated to the Kuwait Foundation for the Advancement of Science. It was established in 2010 as an initiative from His Highness the Amir and KFAS Board Chairman Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah. SACGC discovers gifted individuals in Kuwait and provides them with the necessary environment to help improve their skills and innovations, while giving them the opportunity to turn their ideas into tangible results. SACGC embodies Kuwait’s commitment towards its gifted children and the development of their ideas. It contributes to the development of the country by spreading the culture of innovation in Kuwaiti society through supporting gifted individuals and showcasing their achievements.

The applied sciences workshop at Fab Lab is a place for achievement and exchange of ideas and experiences. It is the first workshop that offers the opportunity for young people to utilize their spare time in useful activities. The Fab Lab idea started in industrial countries and opened at MIT in 2005, before it spread worldwide driven by emerging countries’ desire to transform into advanced, industrial nations.

KGOC’s Committee of Social Responsibility exerts great efforts to meet the needs of society, and focuses especially on taking care of people with special needs, education, and the local medical sector. In this regard, the Committee carried out several activities that serve the Company’s social responsibility efforts. It also launched several social programs and activities within the Company, which reflects its social responsibility commitment towards its employees.
Under the patronage of the Company’s CEO

KGOC launches “Roots” Campaign to support HSSE procedures

Under the patronage of CEO Mr. Abdulnaser Al-Fulaij, Kuwait Gulf Oil Company (KGOC) launched “Roots” Campaign in late September 2016. The aim of the Campaign was to strengthen health, safety security and environment (HSSE) requirements at all worksites, limit work environment risks, engage employees in the improvement of HSSE procedures, and encourage them to adopt model practices and play an active role in implementing the Company’s vision.

The Campaign also reflects the efforts of KGOC’s Management to encourage commitment to HSSE standards, both inside and outside worksites, in order to create a culture connected with these standards. This commitment will support the Company’s plans and strategies, and spread the culture of responsibility among employees in order to achieve the goals of KGOC successfully.
• KGOC is proud of its full commitment to HSSE standards in terms of application and results

• “Roots” seeks to strengthen HSSE procedures at worksites and to limit risks

• Despite challenges, the health and safety of employees and the society are always on top of KGOC’s priorities

Goals
KGOC seeks the participation of all employees in this Campaign in order to boost HSSE procedures and requirements, and to focus on them as the key drivers for every successful operation or procedure in the Company. The Company also looks forward to benefit from every opportunity to continuously enhance its operations and products in accordance with the best HSSE practices. Regardless of how difficult the challenges may be, the health and safety of employees, contractors, suppliers, clients and society members in general, as well as protection of the environment remain a top priority for KGOC while carrying out its daily operations. The company focuses on carrying out all its operations in a manner that guarantees public health and safety, which requires continuous training and performance improvement, as well as following active research and investigation methods to prevent accidents and developing environment protection systems.

The Campaign also strives to achieve a better understanding between employees and new ideas formulated in HSSE, especially now that KGOC is dealing with international partners, which requires that its employees must be on par with foreign companies, and present the same levels in terms of HSSE matters.

Activities
“Roots” Campaign includes various activities dealing with health, safety, security and the environment, and relies on cooperation between organizers and employees at worksites in order to spread positive awareness among their colleagues. It tackles issues dealing with health, nutrition, safety, safe driving, environment protection and green buildings. It does not focus on monitoring employees’ commitment to HSSE regulations at workplaces, but seeks to protect and engage them to improve the work environment and create a safe culture and workplace for all employees at the Company.

Nine concepts
Speaking on the Campaign, KGOC’s CEO Mr. Abdulnaser Yousef Alfulaij said: “The Campaign includes nine main concepts and each one will be
Abdulnasser Al-Fulaij poses with ‘Juthoor’ campaign members

focused on for an entire month. These concepts are: environment protection, HSSE commitment, identifying risks, quitting smoking, safe driving and wearing the seatbelt, work IDs and their duration, green buildings, health and nutrition, and stress management.”

Mr. Alfulaij further indicated that the Campaign is in line with Kuwait Petroleum Corporation’s (KPC) strategy regarding health, safety and the environment, adding that all new initiatives or routine works carried out by KGOC go in accordance with the vision and goals of KPC, the parent company of the oil sector. Furthermore, KGOC believes that any positive effects it introduces to the work environment through best practices at its Head Office, Wafra Joint Operations, Khafji Joint Operations, or at any of its other sites, would ultimately serve the entire oil sector by allowing other KPC subsidiaries, or any company around the world, to implement at its sites. In addition, Mr. Alfulaij explained that the nine concepts mentioned above exemplify the HSSE strategy in KPC and the
• The Campaign covers issues of health, nutrition, safety, safe driving, environment protection and green buildings

• The Campaign includes various activities based on cooperation between organizers and employees at worksites

• KGOC seeks to highlight through the Campaign the fact that health and safety procedures are the main drivers for success

oil sector, since they deal with the health and safety of employees, and ensure that the work environment is at its best condition at all times.

He noted that while “Roots” is considered an internal initiative that targets KGOC employees, this does not stop the Company from sharing the mechanism, and results it obtains on conclusion of the Campaign, with other KPC subsidiaries. Furthermore, he indicated that the HSSE team has put together a cooperation plan with partner companies in order to make sure that the initiative succeeds in achieving its goals.

Positive Output

According to Mr. Alfulaj, “Roots” Campaign focuses primarily on the human element, thus making its feasibility transcend any economic value, because after it finishes its nine-month time fame, it will reflect positively on all participating employees. Furthermore, he indicated that the Campaign relies on employees themselves who have to stop bad habits such as smoking, bad eating habits, and stress, and then sharing their success stories with their colleagues, thus yielding a very positive effect on employees’ health and the work environment.

Given its importance, the Campaign was widely popular among KGOC employees, and witnessed many staff members volunteer in its activities. It achieved many positive results, and there were several good initiatives aimed at changing negative habits among groups of employees, with some employees even changing their bad habits at home, which was the Campaign’s ultimate goal.

KGOC is proud of its full commitment to HSSE standards in terms of application and results, as it seeks to protect the environment at all worksites.

The Company’s HSSE system helps it to achieve the highest standards of excellence and achieve its goals of committing to KPC’s message with regards to HSSE, establishing a constructive relationship with the society, and bearing its social responsibility in adhering to HSSE regulations. The Company’s HSSE vision is based on professional and ideal utilization of the hydrocarbon resources it manages, as well as the proactive management of the health and safety of employees, contractors and the society, as it believes that a good HSSE performance is an inseparable part of a profitable business.
KUFPEC: A window to the global oil exploration and production industry

Kuwait cannot afford to ignore the global nature of oil industry and the steadily advancing technologies that drive this industry. There is no doubt that the future success of Kuwait’s oil industry relies on two important hinges: developing national human resources, and, benefitting from the experiences and technologies that multi-national oil companies have.

The Kuwait Foreign Petroleum Exploration Company (KUFPEC) was established in 1981 to pursue exploration, development and production of oil and natural gas outside Kuwait. It also had the goal of gaining access to advanced oil and gas technologies, and transferring that knowledge to Kuwait Petroleum Corporation (KPC) and its subsidiaries. Elaborating on this goal, Abdulrazzaq Mulla Hussein Al-Terkait, the former Chairman of KUFPEC, who held the post from the time of the company’s establishment in 1981 until 1987, said: “KUFPEC has always served as a conduit to transfer the latest oil and gas technologies, technical knowledge and skills from outside Kuwait to KPC and its national operations. This transfer of knowledge and technology is a very important element in the long-term development of Kuwait’s oil and gas industry.”

The best way to transfer technology and technical knowledge is to work alongside those who possess it, so as to gain the necessary experience and then transfer it to the national manpower working at KPC and its subsidiaries. KUFPEC has been playing this vital role throughout its 35-year operations based on a clear vision and strategy that is founded on: Building successful partnership with global oil companies.
possessing advanced technologies, and entering into partnership projects. Increasing its role as an operator in most of its main global activities, with the strategic goal of reaching 20 percent by 2030. Giving priority to investment opportunities that guarantee boosting KUFPEC’s role as an effective transmitter of technology between its partners in projects outside Kuwait, and KPC subsidiaries inside Kuwait. Including clauses in international partnership contracts that allow delegating Kuwaiti manpower to work alongside operations teams of international companies, with the goal of improving skills of national manpower. KUFPEC’s ten regional offices, located in five different continents where its activities and joint projects are operated, help create opportunities to delegate employees from KUFPEC and other KPC subsidiaries to work at those sites, in order to obtain skills and improve their technical expertise. These opportunities exist both, in projects that KUFPEC operates on its own such as in Pakistan; as well as in projects where KUFPEC has tie-ups with foreign partners such as in Australia and Canada. The total number of Kuwaiti employees from various KPC subsidiaries who were sent to work at KUFPEC regional offices reached 16 in 2016, and this number is expected to increase in the coming years. Commenting on the strategic role that the company plays, and through which it seeks to transfer technology to and share best practices with other KPC subsidiaries, KUFPEC’s CEO Shaikh Nawaf Saud Al-Nasir Al-Sabah said: “KUFPEC has recently shared opportunities to transfer technology with Kuwait Oil Company (KOC) and Kuwait Gulf Oil Company (KGOC). This includes the recent adoption by KOC of the ‘Integrated Assessment Modeling’ technology from the WA-427-P Block that KUFPEC is operating in Australia.” In Malaysia where KUFPEC currently participates in four exploratory and developmental projects, the company has sent two Kuwaiti oil sector employees with two different specialties, to work with the team from the operating partner, Petrofac, for one year. Advanced technology is expected to be used in various operations by Petrofac, including drilling an exploratory well in offshore area with a depth of 1,600 meters. And of course, the experience gained from these operations will be shared with other KPC subsidiaries. The Wheatstone LNG Project in West Australia, in which KUFPEC is a partner, is another clear example for the business model that KUFPEC uses. The Wheatstone Project is the first liquefied natural gas (LNG) project within KPC and its subsidiaries, and will provide KUFPEC with valuable resources in terms of the gas industry, including highly advanced technology and training opportunities for national manpower. In North America, KUFPEC recently entered into a strategic partnership with Chevron Canada Ltd — a wholly owned subsidiary of Chevron Corporation — to develop resources in the condensate-rich Duvernay Kaybob basin in Alberta, Canada. Working with an international operator in this field allows KUFPEC to gain valuable experience and knowledge of shale gas technologies. Also, Kuwaiti employees who will work alongside Chevron’s operations team in this Canadian project will eventually be able to help transfer technical knowledge and skills to the oil and gas sector in Kuwait. An employee from KGOC is currently working on this project and several more employees from KUFPEC and other KPC subsidiaries are set to be delegated to work in this project over the next five years.
Kuwait Oil Tankers Company (KOTC) seeks to provide Marine Scholarship scheme opportunities to Kuwaiti students through its scholarship scheme, driven by its continuous effort to invest in human resources, and in line with its plan to reduce reliance on foreign manpower. These programs seek to qualify students to work in the maritime field as engineers, officers, and deck officers, and continue their journey to reach the highest rank in the marine field as chief engineer and master mariner so that they can manage the company’s fleet in the future.

In this regard, Mr. Abdullah Al-Azmi, Manager Fleet Personnel Group at KOTC, said that the marine scholarship scheme is a long-term investment in Kuwaiti manpower, and in line with the government direction for Kuwaitization. He added that it also helps provide a strategic cover of Kuwaiti workers who are capable of continuing efforts towards improving the company’s operations. He pointed out that KOTC also supports all efforts aimed at developing the scholarship program so that it can better serve its needs and strategic goals. Al-Azmi revealed that the KOTC scholarship program sends fresh, Kuwaiti high-school science graduates to study marine
engineering and nautical science at maritime colleges in the United Kingdom. He added that the scholarship runs for four years and is divided into six stages, including studying theory in college and then practical training on board oil tankers. Al-Azmi went on to explain that the successful graduates obtain certificate and marine licenses that qualify them to serve onboard and manage Kuwaiti Fleet. He further noted that 32 students are currently studying in the UK, including 16 marine officers and 16 engineers. Clarifying that 15 students had graduated since KOTC restarted the scholarships program in 2010. Currently, the number of employed officers and engineers are 33.

Al-Azmi also revealed that KOTC won the Efficient Company in the Graduation of Maritime Leaders Award, from the Maritime Academic Conference and Expo ‘MARACAD 2016’, which was held in Dubai. This award is a testimony of the success of the company's strategy regarding the scholarship program, which enables the graduation of national manpower capable of becoming a key pillar for KOTC, whether by working on board its fleets, or in maintenance, management, or other fields, Al-Azmi concluded.
After nearly 50 years of successful operation, Al-Shuaiba Refinery made its final bow on 3 March, 2017, when Engineer Mohammad Ghazi Al-Mutairi, CEO of Kuwait National Petroleum Company (KNPC), closed the main valve feeding the refinery with crude from Kuwait Oil Company (KOC). The closing ceremony signaled the end of operations for production units at the refinery, which will now be transformed from an oil refinery to a facility to store and export oil, once the Clean Fuel Project becomes operational.

Al-Shuaiba Refinery, often referred to as the ‘Generous Mother’, was well known in the global oil industry as a major oil-refining plant and was considered as a main pillar of Kuwait’s oil sector. It was the model school from which a large number of oil experts and leaders from KNPC, and the entire oil sector, graduated over the years.
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Al-Shuaiba Refinery, often referred to as the ‘Bountiful Mother’ was well-known in the global oil industry as a major oil refining plant and was considered as a main pillar of Kuwait’s oil sector. It was the model school from which a large number of oil experts and leaders from KNPC, and the entire oil sector, graduated over the years.

The bountiful mother
Shuaiba Refinery’s history dates back to the 1960s, when the then Amir of the State of Kuwait, the late Sheikh Sabah Al-Salem Al-Sabah, laid its foundation stone in 1966. It started operations in the middle of 1968, with the first shipment of its products being exported to the Japanese market on 9 May, 1968. Since then, it has been an important oil facility contributing to maximizing the value of Kuwait’s oil. It went on to turn Kuwait’s oil wealth into petroleum products with high returns for nearly 50 years, thus earning the moniker ‘the bountiful mother’.

The refinery has been characterized with a distinctive artistic character since its inception. The manufacturing units were designed according to highly advanced technologies, relative to standards prevailing at that time, and had a refining capacity of 95,000 barrels of oil a day. It was the first refinery in the world to run on hydrogen thanks to the high technical standards employed in designing the manufacturing units. The refinery was not only a major turning point in the history of Kuwait’s oil industry, but also regionally and internationally.

The hydrogen processing units in the Shuaiba Refinery produced diesel with low sulfur rates (500 parts per million), graduating a large number of oil experts and leaders.
despite the fact that it was designed to accommodate the European market’s demands, which at that time was 1,500 parts per million. It later managed to produce diesel that was 100 percent in accordance with the demands of global markets, thus making it the first refinery in Kuwait to produce diesel with such low sulfur levels. In addition, high pressure hydrogen processing units, which included several distillation units, allowed the refinery to carry out precise isolation processes for petroleum products, which gave it more flexibility in producing all kinds of jet fuel, making it the only refinery in Kuwait that produced jet fuel with very high flash points.

High quality products
The Shuaiba Refinery produced high quality products on par with international market standards and its high technical capabilities allowed it to carry out refining operations for relatively heavy kinds of crude, especially those with high sulfur content. The refinery underwent several upgrades during its long history. These upgrades were done so as to enable it to increase its refining capacity — which eventually reached 200,000 barrels per day — while ensuring the same level of competency in production and quality of refined products. Among the upgrades was the establishment of Unit Number 61, for the processing of acidic gases produced from KOC’s oil fields in the west of Kuwait. Not only did this help take advantage of those gases, but also reduced air pollution caused by burning the gas before the unit was established. Furthermore, in January 2002, the refinery took the unprecedented step of establishing Unit Number 29, a gas-flare recovery and processing unit, the products from which were then used as fuel in the refinery.

Awards and certification
In recognition of its excellence, the Shuaiba Refinery earned many prestigious international awards and certificates throughout its long history, notably winning the coveted His Highness the Amir’s Award for the Best Distinguished Plant in Kuwait in October 2013 for its high quality standards in management, planning and operation.

With regards to environment protection, the refinery earned an average of 96.1 points in the risks evaluation field survey conducted by international insurance company. It managed to earn this achievement despite its old age. It was also recognized as Kuwait’s best oil facility in terms of reduced operational risks and potential accidents, which reflected the commitment of employees to precision work, as well as to the security and safety systems implemented in the refinery. The Shuaiba Refinery was also the first of Kuwait’s three refineries to earn the ISO certificate in all of its facilities.

Units’ shutdown
Despite the important role that the Shuaiba Refinery played

The wheel is officially turned to shut down operation at Al-Shuaiba Refinery
in developing the oil refining industry in Kuwait, it was no longer possible to ignore its technical and environmental limitation. Based on the fact that the refinery was designed in the 1960s, using standards and specifications that differ vastly from the criteria and technological advancements prevailing in the refining industry, made it a challenge to keep the refinery operational any longer. The decision to shut down the refinery was reached following extensive studies conducted in association with international consultants who came to the following conclusions:

Upgrading the refinery was no longer feasible given its age and the outdated technologies employed. The refinery was also unable to keep up with modern environmental requirements or capable of manufacturing products on par with latest specifications for petroleum products. Moreover, the lack of space due to the presence of surrounding industries made it impossible to carry out any further expansions or development work at the refinery.

All of these factors contributed to the decision to shut down the refinery, but this is quite a normal process in the oil refining industry. Several old refineries have been shut down in different parts of the world, including in Europe, Australia and other places. Also, shutting down the Shuaiba Refinery does not mean total shutdown of the facility, but only the manufacturing units will be closed down. KNPC plans to reuse the tanks and exporting facilities to store and ship products produced by the upcoming mega Clean Fuel Project. While some facilities will be moved under the Mina Abdullah Refinery, other units will be connected to units of the Clean Fuel Project.
The Petrochemical Industries Company (PIC) constantly strives for partnerships that help realize its long term goals that add to the national economy and creates new job opportunities.

To further these goals, the company seeks to expand its petrochemical activities outside Kuwait, in partnership with global partners who have the technology and expertise to carry out expansion projects.

In line with the oil sector’s long-term strategy for 2030, and to achieve the goals, PIC moved to acquire a 25 percent stake in SK Advanced — a $100 million Saudi – Korean project to produce propylene. Saudi Arabia’s Advanced Petrochemical Company owns 30 percent of the project’s shares, while South Korea’s SK Gas owns the remaining 45 percent.

The partnership helped generate KD2.6 million in returns by the end of the 201617- fiscal year, an unexpected result in the first year of operation after the inception of the partnership. The production capacity of the propylene plant, which was launched on 14 May 2016, reached 105 percent of the project’s design capacity of 600,000 tons per year. It is important to point out that SK Advanced imports the majority of its feedstock needs from Kuwait Petroleum Corporation (KPC).
Benefits and Revenues

The partnership is expected to yield many economic benefits, creating training opportunities for the national workforce in various technical fields, exchange of expertise between partners, value addition to the nation’s hydrocarbon resources, and allowing the company to maintain its position in the global petrochemical industry.

According to KPC CEO Nizar Al-Adsani, the agreement is in line with KPC’s strategy of expanding its petrochemical industry footprint outside Kuwait, especially since the Korean company is a strategic partner of KPC. He added that this expansion drive will continue forward with projects that benefit Kuwait’s oil industry and lay strong foundations for the growth of the Kuwaiti economy.

Selling Oil Derivatives

Meanwhile, the CEO of PIC Mohammad Abdullatif Al-Farhoud said that one of the most important goals of this deal is to secure a long-term outlet for Kuwaiti oil derivatives. In addition, it promotes the expansion of petrochemicals inside and outside Kuwait, thus maintaining a leading position in this industry, while focusing on Asian and other emerging markets.

With the partners in the project promising further developments to it in future, the CEO of SK Gas Kim Jung-Keun maintained that the company will enhance its competitiveness in propylene through cooperation with its two partners.

Promising Opportunities

A joint committee between KPC and SK Group was established to explore new investment opportunities, and study areas of cooperation between the two sides in basic and specialty petrochemical products. The study aims to investigate the economic feasibility of these products and come to appropriate decisions. In this regard, PIC is jointly studying with its partners in SK Advanced the possibility of executing a downstream project for propylene. This study is still in its preliminary phase.

Growing Demand on Propylene

Propylene is a feedstock used in manufacturing derivatives that are used to produce plastic and chemical solvents. The growing global demand for propylene throughout the year has allowed the company to market it in Korea and Asian markets, thereby spreading its investments in local, Asian and European markets. The company’s various products also help ensure a more stable and secure future in the fluctuating oil, gas and petrochemicals markets. The company is seeking to increase its production capacity in order to face these challenges and to enter in partnerships to increase revenues and profits.
Downstream industries are considered an important part of a country’s oil industry as they provide added value and key revenues, while supplementing the traditional petroleum industry. Gulf Cooperation Council (GCC) countries, which account for around 30 percent of global oil reserves and 21 percent of the world’s gas reserves, are increasingly aware of the importance of downstream industries to their economies. As a result, these countries have launched a series of projects to establish downstream petroleum industries that focus on achieving close integration between refining and petrochemicals. The GCC states are also cooperating in joint projects to establish and develop energy-related industries and services, as well as create an industrial bloc capable of competing on the international field.

Reflecting the commitment of GCC countries to integration, cooperation and exchange of experiences to develop their respective oil industries and bring it on par with international advancements, Kuwait Petroleum International (KPI) and Kuwait National Petroleum Company (KNPC) joined forces with Saudi Aramco and Bahrain Petroleum Company to become founding members of the new Gulf Downstream Association (GDA). The aim of this non-profit organization is to bring together members across the world to develop the region’s downstream oil industry and benefit from knowledge sharing and best practices.

KPI President Bakheet Al-Rashidi was elected as Chairman of the GDA, which is located in Bahrain’s high-profile commercial development, the Bahrain Financial Harbor. The new organization was officially announced at the Middle East Petrotech 2016 conference, and is seen as the first step towards cementing the region as the center of downstream refining and petrochemical industry. Speaking about the development, Bakheet Al-Rashidi said: “This is a very important initiative for our industry. GDA will support companies involved in refining and marketing refined products, and related industries such as gas processing. It will also give our members a solid platform...
from which to address issues related to the downstream business.”
He added: “We are determined to become a leading internationally-recognized association, creating a friendly environment to stimulate new ideas for efficiency improvements, encourage knowledge sharing, facilitate interaction and create deep synergies amongst our members.” Members of the GDA will include a wide spectrum of organizations in the industry, ranging from downstream companies, service providers and engineering contractors, to training and academic institutions, and others associated with the promoting the oil industry, such as the media. As well as networking and benefiting from the knowledge of experienced industry leaders, the GDA is intended to help members to access information from a wealth of sources, including a comprehensive databank of industry information and news, technical publications, technical conferences, workshops and seminars centered on best practice. GDA organizers are working to set up an effective organizational structure, and to develop the branding, and positioning, as well as to draw up a clear strategic path for the association. To achieve its vision, the GDA have already started seeking alliances with other regional and international organizations and is building relationships with academic institutions and businesses in the private sector, and with conference organizers around the world to develop best in class events. Bakheet Al-Rashidi added; “We have high ambitions for the GDA and believe it will bring great benefits to our members. Although the GDA is in its infancy we are making strong progress and look forward to reporting our successes soon.”
Established the trading floor at KPC Regional Office in London to market Kuwaiti oil

International Marketing Department: clear vision to cement Kuwait’s leading position in the global oil industry

The International Marketing Department at Kuwait Petroleum Corporation (KPC) follows a long-term strategy leading to the year 2040 that takes into account the potential changes in the global oil markets over the next two decades. The main goal of this strategy is to maintain KPC’s international market share, maximize the value of Kuwait’s hydrocarbon resources, and increase the oil sector’s investments in refining and petrochemicals around the world. This reflects the department’s clear vision to market the Kuwaiti crude and cement Kuwait’s leading position in the global oil field as a safe and secure source for hydrocarbon resources.
• The International Marketing Department’s 2040 strategy cements KPC’s global position and copes with the accelerating changes in the oil markets

• The trading floor combines KPC and KPI employees to market oil and face global competition

Proactive efforts
As part of its proactive efforts to cement KPC’s position, keep up with the rapid changes in oil markets and expand its sale operations, the International Marketing Department established a dedicated trading floor at KPC’s European Regional Office in London to market crude oil. The London office, which employs staff from KPC and Kuwait Petroleum International (KPI), operates under fierce competition with major international oil companies, and exerts great efforts to achieve the best results for KPC.

The partnership between KPC and KPI, which comes as part of KPC’s strategy aimed at bringing about synergies between its various arms, allows distinguished young national manpower working in the regional office to take responsibility for marketing crude and petroleum products in northern Europe and North Africa, while adding to the operations of KPI in Europe and helping attain new contracts that add to KPC’s revenues.

Boosting revenues
After more than a year of hard and dedicated work, the new trading floor was opened on 20 February, 2017 in an atmosphere filled with excitement, pride and optimism. Expressing his excitement on the new achievement, the CEO of KPI Bakheet Al-Rashidi said: “We are excited
- Al-Rashidi: The trading floor is a great achievement… creates a positive atmosphere for staff and supports marketing the Kuwaiti crude.

- Buresly: The trading floor offers new opportunities to boost financial revenues and enhance experience of regional staff in London

- Abdulkareem: KPC established the trading floor after in-depth studies of similar successful experiments by other international oil companies

Meanwhile, Nabeel Buresly, KPC Managing Director for International Marketing said, “In addition to facilitating marketing and retailing, this floor will offer new opportunities to boost financial revenues and enhance experiences of regional staff in the field of international marketing and commercial trade.”

In-depth studies

KPC took the initiative to establish the trading floor after in-depth studies of similar successful experiments by other international oil companies. Emad Abdulkareem, Deputy Managing Director of Crude and Light Derivatives Marketing said that establishing this floor came in line with the international advancements in this field.

In the meantime, Mohammad Al-Hadlaq, Head of the European Regional Office said that the floor will help to save time and effort, and will facilitate communications between KPC and KPI staff working at the office. The new floor also received positive reactions from staff, who said it was designed to fulfill their need for office space while not separating them into cubicles. This, they said, makes internal communication easier and more convenient, and thereby improves their productivity. Another distinguishing feature of the floor is the muted color scheme chosen for the interior décor, which adds a touch of luxury and balance to the ambiance.

“The trading floor in London office is the first step for selling and buying Kuwaiti crude and petroleum products, and we wish the office all further success and prosperity,” added Al-Hadlaq.
KOTC Celebrates its 60th Anniversary
years of hardwork & progress